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Library Systems and Services, LLC

has been recapitalized by

ISLINGTON CAPITAL PARTNERS, LLC

We initiated the transaction, acted as financial advisor to,
and assisted with the negotiations as the representative
of Library Systems and Services, LLC



About Library Systems and Services, LLC: Library Systems and Services, LLC ("LSSI") was founded in 1981. Since that time, LSSI has been the premier provider of library outsourced management services in the United States. During the mid 1990s, LSSI began to transition its competencies with managing Federal Government libraries to the public, academic and special library market segments. By the late 1990s, the Company had successfully developed the Library Management Services concept that has been widely adopted by the library market. Today, LSSI manages well over 15 library systems on a national basis and is very well positioned for rapid growth. This recapitalization transaction and working capital investment will assist LSSI with its rapid market penetration plans.

About Islington Capital Partners, LLC: Islington Capital Partners is a Boston based private equity firm that is focused on buyouts and recapitalizations of companies in the lower middle market. The firm was formed in 2005 by John Cullinane and Paul Spinale. Prior to co-founding ICP, Mr. Cullinane was President and CEO of BancBoston Capital, the \$5 billion principal investing unit of FleetBoston Financial, now Bank of America. Mr. Spinale was most recently Managing Director at Audax Group, a middle market investment firm where he was dedicated to the firm's \$500 million buyout fund. Prior to Audax, he spent 8 years with Bain Capital.

About FOCUS Enterprises, Inc.: FOCUS Enterprises, Inc., founded in 1982 in Washington, DC, provides a range of investment banking services tailored to the needs of middle market businesses. Today, the firm is national in scope, serving clients from offices in major cities across the United States. FOCUS specializes in serving businesses with revenue or transaction sizes between \$5-300 million, serving entrepreneurs, corporate owners, and various types of investors. FOCUS has over 20 investment banking professionals in its four offices in Atlanta, Chicago, San Francisco, and Washington, DC. To find out more about the specialized services of FOCUS, visit www.focusenterprises.com.



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